

FUNDS AVAILABILITY POLICY



General Policy

We will delay the availability of funds from your check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written or debits that you have authorized. The General Availability Schedule as described below and other delays as described herein, applies to Deposits made to transaction accounts (i.e. your checking account). The credit union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts, such as your savings account, for periods longer than those disclosed in this agreement.

NOTE regarding Deposits made via remote deposit channels, such as making a check deposit with a mobile device: The availability policies herein do not apply to such Deposits, refer to your online and mobile banking agreement for the funds availability of such Deposits.

Determining the Availability of a Deposit

The length of the delay is counted in business days from the day of your Deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a Deposit before the end of the business day, on a business day that we are open, we will consider that day to be the day of your Deposit. However, if you make a Deposit after business hours or on a day that we are not open, we will consider that Deposit to have been made on the next business day we are open. The length of the delay may vary depending on the type of the Deposit (and whether or not the Deposit is made in person with an Andrews employee) and is explained below. Longer delays may apply, and different rules apply for checks deposited to accounts opened for less than 30 days (i.e., new accounts). Availability applies to your aggregate deposit(s) made to an account in a business day.

GENERAL AVAILABILITY SCHEDULE

When a deposit is made by...	Deposited funds are available no later than...
Electronic direct deposit	The same business day we credit your account with the funds
Wire transfer	The first business day after the day we receive your deposit
Cash	The first business day after the day we receive your deposit if the deposit is made with an Andrews Federal employee, otherwise, the second (2nd) business day after we receive your deposit
Check drawn from an Andrews Federal account	The first business day after we receive your deposit
U.S. Treasury checks payable to you and deposited in person with an Andrews Federal employee	The first \$6,725.00 is available no later than the first business day after we receive your deposit The amount over \$6,725.00 is available no later than the seventh (7th) business day after the day we receive your deposit
Government, cashier's, certified, traveller's, or teller's checks payable to you and deposited in person with an Andrews Federal employee	
Postal Money Orders, Federal Reserve Bank checks, Federal Home Loan Bank checks, State and Local Government checks payable to you and deposited in person with an Andrews Federal employee	

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GENERAL AVAILABILITY SCHEDULE

Other checks not specifically described above; for example, personal checks, or checks not written to you if accepted for deposit

The first \$275.00 is available on or before the first business day after we receive your deposit

The remainder up to \$6,725.00 is available no later than the second (2nd) business day after the day we receive your deposit

The amount over \$6,725.00 is available no later than the seventh (7th) business day after the day we receive your deposit

Deposits Not Made In Person

If you do not make your check deposit in person to one of our employees (for example, if you mail the Deposit, make the Deposit at a night depository, make the Deposit at an Automated Teller Machine (ATM), or make the Deposit at a Shared Branch location) funds from these Deposits will be generally available no later than the third (3rd) business day after the day we receive your Deposit. Longer delays may apply, as described in the General Availability Schedule. Such Deposits will be considered received by us on the business day that we post the funds from the Deposit to your account.

Longer Delays May Apply

Funds you Deposit by check may be delayed for a longer period under the following circumstances:

- We believe a deposited check will not be paid.
- You Deposit checks totalling more than \$6,725.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last 6 months.
- There is a bank emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. For these circumstances, funds from your Deposit will generally be available no later than the seventh (7th) business day after the day of your Deposit.

- Checks drawn off any non-U.S. financial institution, if accepted for deposit, may be subject to a longer delay and credit may not be received until the collection process is completed.

Special Rules For New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

AVAILABILITY SCHEDULE FOR NEW ACCOUNTS

When a deposit is made by...	Deposited funds are available no later than...
Electronic direct deposit	The same business day we credit your account with the funds
Wire transfer	The first business day after the day we receive your deposit
Cash	The first business day after the day we receive your deposit if the deposit is made with an Andrews Federal employee, otherwise, the second (2nd) business day after we receive your deposit
Check drawn from an Andrews Federal account	The first business day after we receive your deposit

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AVAILABILITY SCHEDULE FOR NEW ACCOUNTS

U.S. Treasury checks payable to you and deposited in person with an Andrews Federal employee	
Government, cashier's, certified, traveller's, or teller's checks payable to you and deposited in person with an Andrews Federal employee	The first \$6,725.00 is available no later than the first business day after we receive your deposit
Postal Money Orders, Federal Reserve Bank checks, Federal Home Loan Bank checks, State and Local Government checks payable to you and deposited in person with an Andrews Federal employee	The amount over \$6,725.00 is available no later than the ninth (9th) business day after the day we receive your deposit
Other checks not specifically described above; for example, personal checks, or checks not written to you if accepted for deposit	The ninth (9th) business day after the day we receive your deposit

Holds On Other Funds (Check Cashing)

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that is currently in your account. Those funds held will be available using the same hold policy as if you had deposited it.

Holds On Other Funds (Other Account)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check you deposited.

Rights Reserved By The Credit Union

In regards to any check Deposit, Andrews Federal reserves the right to:

- Accept or reject any check presented.
- To verify the availability of funds from checks you present for deposit or cashing.
- Revoke any settlement with respect to a check accepted by us, and to charge back to your account the amount of the check based on the return of the check or a receipt of notice of non-payment of the check, or claim a refund for such credit.
- To require that the space reserved for endorsement by Andrews Federal on the back of any check accepted for deposit is free and clear of any prior markings or endorsement.
- Have all payees endorse the check regardless of the amount.
- To require all third party and multiple-party check payees are present or named on the account in order for the credit union to accept these items for deposit or cashing.